

## Pure Cremation Funeral Plan Trust – Solvency Assessment Report

The following table is a summary of the Pure Cremation Trust Solvency Assessment completed by independent actuaries relating to the period ending 31 December 2025. On a best estimate basis the funding level was 115.9% of liabilities.

<b>Section 1</b>		<b>Actuarial Valuation Date</b>
Date	31 December 2025	
<b>Section 2</b>		<b>Valuation of Assets and Liabilities (£'000s)</b>
Assets	154,175	
Liabilities	133,045	
Expense Reserve	2,800	
Surplus	21,130	
<b>Section 3</b>		<b>Trust Solvency Level - Best Estimate Basis</b>
	115.9%	
<b>Section 4</b>		<b>Valuation of Assets and Liabilities Assumptions</b>
Gross Discount Rate	4.0% pa	
Net Discount Rate	4.0% pa	
CPI Inflation	1.4% pa	
Mortality	100% of ELT 17	
<b>Section 5</b>		<b>Number of Undrawn or Live Plans</b>
Paid In Full	235,742	
Paying By Instalments	113	
<b>Section 6</b>		<b>Value of Undrawn or Live Plans (£'000s)</b>
Paid In Full	188,594	
Paying By Instalments	90	
<b>Section 7</b>		<b>Average Plan Value £</b>
Paid In Advance	800	
Paid By Instalments	800	
<b>Section 8</b>		<b>Investment of Trust Assets By Asset Class – at fair value (£'000s)</b>
Reinsurance	133,002	
Cash	1,776	
Fixed interest	19,377	
Other Current Assets / (Liabilities)	(641)	
<b>Section 9</b>		<b>Investment of Trust Assets By Investment Manager – at fair value (£'000s)</b>
Reinsurance	133,002	
Oberon	20,142	
Held in Trust	1,135	
<b>Section 10</b>		<b>Level of Monies Deducted from the Trust (£'000s)</b>
Trust costs including administration fees, audit and bank fees, legal expenses and trustee fees	405	
<b>Section 11</b>		<b>Liabilities Sub Contracted to Funeral Services Providers</b>
	Not applicable	