

Pure Cremation Funeral Plan Trust – Solvency Assessment Report

The following table is a summary of the Pure Cremation Trust Solvency Assessment completed by independent actuaries relating to the period ending 31 December 2024. On a best estimate basis the funding level was 114.6% of liabilities.

Section 1	Actuarial Valuation Date
Date	31 December 2024
Section 2	Valuation of Assets and Liabilities (£'000s)
Assets	117,590
Liabilities	102,618
Expense Reserve	1,650
Surplus	14,972
Section 3	Trust Solvency Level - Best Estimate Basis
	114.6%
Section 4	Valuation of Assets and Liabilities Assumptions
Gross Discount Rate	5.2% pa
Net Discount Rate	5.2% pa
CPI Inflation	1.9% pa
Mortality	100% of ELT 17
Section 5	Number of Undrawn or Live Plans
Paid In Full	184,651
Paying By Instalments	345
Section 6	Value of Undrawn or Live Plans (£'000s)
Paid In Full	147,721
Paying By Instalments	276
Section 7	Average Plan Value £
Paid In Advance	800
Paid By Instalments	800
Section 8	Investment of Trust Assets By Asset Class – at fair value (£'000s)
Reinsurance	97,050
Cash	2,458
Equities	5,344
Fixed interest	8,412
Property	0
Other	4,326
Section 9	Investment of Trust Assets By Investment Manager – at fair value (£'000s)
Reinsurance	97,050
Oberon	14,015
Held in Trust	6,784
Section 10	Level of Monies Deducted from the Trust (£'000s)
Trust costs including administration fees, audit and bank fees, legal expenses and trustee fees	295
Section 11	Liabilities Sub Contracted to Funeral Services Providers
	Not applicable